



## **Adding value in Internal Audit**

*Transforming Internal Audit into an insightful, catalyst for change*

### **Why Choose this Training Course?**

There has probably never been a more important time to have a strong, professional Internal Audit function. The function is now required to provide a much more significant level of assurance. It therefore needs to shake off its traditional historic focus.

This course will enable your Internal Audit function to be transformed into a modern, proactive, and future- focused business partner. It will enable the function to be guided by a philosophy of adding value to promote positive change and improve the operations of the organisation.

**This training course will feature:**

- How to focus the audit process towards added value services
- How to audit third party activities such as outsourced services joint ventures
- The techniques to build a world-class team
- The principles of continuous auditing
- How to audit Corporate Social responsibility

### **What are the Goals?**

By the end of this training course, participants will be able to:

- Benchmark your IA function against worldwide best practice
- Make the transition from a good function to a great one
- Deliver measurable added value
- Deal with the challenges of consultancy
- Audit Corporate Governance with confidence
- Deliver stakeholder assurance more effectively
- Engage more positively with senior management

### **Who is this Training Course for?**

This course is targeted at senior assurance professionals – and is centred on the key challenges faced by a modern internal audit function – and the desire to add significantly greater value to the business

The event represents a superb opportunity to meet your peers from both your sector and others and develop new approaches to the difficult challenges facing Internal Audit today

- Heads of Audit
- Audit managers or those about to be appointed to this level
- Audit supervisors



- Managers of other assurance functions such as Compliance or Quality Assurance
- Senior Management

## ***How will this Training Course be presented?***

This exciting AZTech training course will utilise a variety of proven learning techniques to ensure maximum understanding, comprehension and retention of the information presented.

This is an intermediary/advanced level course and delegates should have at least 12 months experience in Internal Audit (or other assurance roles) to attend

Delegates should have a good educational standard (Bachelor's degree or above) and/or a professional qualification

A wide range of key topics will be discussed – and tips and proven techniques will be shared to enable the process to be challenged and the service optimised – so that senior management's expectations are exceeded

Delivery method – Group-live (with exercises and case studies to provide practical application of the tools and techniques)

## ***The Certificate***

AZTech Certificate of Completion will be given to all delegates who attend and complete the training course.

This successful completion of this course also qualifies the attendees to receive 30 CPE credits (in the Auditing field of study)

Our partner Business Risk Management Ltd is registered with National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

## ***The Course Content***

### ***Day One: Internal audit best practice***

- Ensure IA is seen as an agent for positive change
- Meeting the challenges of the new IIA standards
- The significant changes in the Internal Audit role
- The need to recognise audit risk
- Building a world class team
- Marketing the IA activities

### ***Day Two: The Value for money (VFM) approach***

- What is VFM?
- The Power of VFM auditing
- The 3 E's (Efficiency, economy and effectiveness)



- VFM audit techniques
- Performance measurement
- Case Studies

### ***Day Three: Adding value by focussing audit activities***

- Focussing attention on the activities with potential to add value
- Auditing Third Party activities
- Outsourcing reviews
- Managing the added value audit process
- Continuous auditing
- Assurance Mapping

### ***Day Four: Corporate Governance – the added value approach***

- The key aspects of CG
- Auditing the key aspects of Corporate Governance
- Developing proactive Audit Committee relationships
- Auditing Corporate Social Responsibility and Ethics
- How to understand and exceed stakeholders expectations
- Auditing new areas such as Social Media

### ***Day Five: Auditing the more complex added value topics***

- Information security
- Systems under development
- The web site and external communications
- IT projects
- Business Continuity Management
- Brand and reputation management